POST-COVID FACTSHEET FOR THE LEGAL SECTOR

The COVID-19 pandemic has had a major impact on the way legal professionals in law firms work with their colleagues, clients and in the courtroom.



Despite the increasing **importance of legal technology** being a key



only **28%** said their organisation is well prepared for it –



demonstrating a **SIGNIFICANT GAP** between the trend and the readiness to address it.

HOWEVER,

COVID-19 pushed law firms to adapt and evolve, accelerating the legal technology landscape.

More than half

of law firms indicate that they will **work from home** more in the future.













62%



of legal professionals also say that they will increasingly **collaborate remotely** with colleagues and third parties going forward.

66

Disruption caused by the global pandemic will have far-reaching, long-term and structural impact across the legal industry.

99

of law firms





of law firms report that they will improve the way they **virtually/digitally communicate** with clients.

Most respondents across Europe see changes to the courtroom coming, with



expecting an acceleration of remote, virtual hearings as a new way to interact with judges in the future.

56 % of law firms in Europe indicate that their **need for legal technology solutions** has increased as a result of the COVID-19 crisis.

The **investment in legal solutions** will stay the same or increase moving ahead for



Firms are forecasting a 10-20% drop in revenue for the 2020/2021 financial year.

LawSpace from the entrust IT Group allows necessary technology investments be made, while absorbing the costs into a monthly recurring model.

